



EcoNugget

Carbon Pricing: The Good News

- It's one of the most useful climate solutions for reducing greenhouse gas emissions and it is used around the world.
- It is designed to increase costs of burning fossil fuels and encourage people and businesses to use cleaner alternatives and become more energy efficient.
- About 90% of the money collected, in the provinces where it applies, is returned to families through quarterly rebate payments.
- Rural residents get 10 to 20% more to reflect higher energy use.
- The remaining 10% is returned to businesses, farmers and Indigenous groups to help them reduce emissions.
- About 80% of households get more back than they spend on carbon pricing.
- Other factors such as volatile fossil fuel markets, corporate price gouging, extreme weather events and pollution affect cost of living increases to a greater degree.

<https://davidsuzuki.org/story/carbon-pricing-101-how-it-works/>

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